



Press Release

Paris, 16th January 2024

CCR RE has successfully launched its sixth sidecar vintage 157 Re 24

CCR Re has successfully sponsored the 2024 vintage of its 157 Re sidecar.

Despite yet another tight retrocession market this year, CCR Re takes full advantage of its 157 Re platform to consolidate its growth trajectory with the issue of its sixth sidecar vintage: 157 Re 24.

Access to the *Insurance Linked Securities* (ILS) market is an important part of CCR Re's retrocession strategy. CCR Re benefits from the renewed confidence of those involved in the previous vintage, including 157 Re's long-standing partner: Bousard & Gavaudan Investment Management LLP (BGIM).

CCR Re has also benefited from the expertise of Gallagher Securities (acting as structuring and placement agent), France Titrisation (acting as management company), BNP Paribas Securities (acting as custodian bank) and the legal advice of Linklaters.

"This sixth generation is testimony of our commitment to an alignment of interest with those of our investors as part of a long-term partnership," affirmed Mathieu Halm, Board Secretary and Chief Retrocession & Alternative Capital Officer.

About CCR RE

CCR RE is an international reinsurer of a personable size with presence in 80 countries worldwide and operating in the traditional sectors of property damage and civil liability and life & health as well as certain specialised areas (credit, marine, aviation, spatial, agriculture).

CCR RE's identity, organisation and economic model are testimony to its solidity and agility when it comes to client service. CCR RE makes the most of its committed and multicultural teams of experts. An ESG compliant company throughout its reinsurance and investment activities.

In 2022, CCR RE achieved a gross turnover of 987 million euros with a net income of 42 million euros and a combined ratio of 98.7%. The annual objectives focused on further growing turnover have been achieved.



This increase which has been controlled and within good solvability conditions reflects a strong operational and financial momentum, supported by all the business lines serving our partners and clients. Since July 2023, CCR Re has been majority-owned by SMABTP and MACSF, as well as CCR.



Linklaters

Boussard & Gavaudan Investment Management LLP:

Boussard & Gavaudan Investment Management LLP, part of Boussard & Gavaudan, is incorporated in England & Wales, accredited by the Financial Conduct Authority and registered with the US Securities and Exchange Commission as an investment advisor under the Investment Advisers Act.

157 Re 24:

157 Re 24 is the sixth compartment of the compartmentalised mutual securitisation fund bearing insurance risks (Fonds commun de titrisation à compartiments supportant des risques d'assurances). It is governed by Articles L.214-166-1 to L.214-190 (and in particular Articles L.214- 187 and seq) and Articles R. 214-217 to D. 214-240 of the Monetary and Financial Code.

157 Re 24 has been licensed by ACPR (French Prudential Supervisory Authority) 157 Re 24 is available only to eligible investors

This communication shall not be viewed as an investment advice and does not constitute an offer to sell or the solicitation of an offer to buy, nor does it serve as the basis for any contact for the purchase or sale of any investment. 157 Re 24 has not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States

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